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Federal I.D. # 44-0561981

Unsecured Creditors' Committee--PVHC
c/o Randy Royal
Randy L. Royal, P.C.
524 5th Avenue South
Greybull, WY 82426-2322

INVOICE NO.: 575366
INVOICE DATE: 12/14/2016
CLIENT NO.: 5025280
BILL ID: 0275

BILLING SUMMARY

CURRENT INVOICE

Total Legal Fees	42,985.50
Less 15% Courtesy Discount	(6,447.83)
Total Disbursements	0.00
Current Total	36,537.67
Outstanding Invoices as of 12/14/2016	33,572.28
TOTAL DUE	70,109.95

Please remit to:
SPENCER FANE LLP
P.O. BOX 872037
KANSAS CITY, MO 64187-2037
Phone 816.474.8100 | Fax 816.474.3216

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OUTSTANDING INVOICES

<u>Invoice Number</u>	<u>Invoice Date</u>	<u>Matter Number</u>	<u>Matter Description</u>	<u>Original Amount</u>	<u>Payments</u>	<u>Balance Due</u>
569731	11/02/2016	5025280-0001	Case Administration	3,786.50	(3,786.50)	0.00
569731	11/02/2016	5025280-0008	Claims Administration and Objections	7,588.75	(6,715.38)	873.37
569731	11/02/2016	5025280-0014	Litigation; Contested Matters and Adversary Proceedings	1,371.00	(0.00)	1,371.00
569731	11/02/2016	5025280-0019	D&O Policy	1,256.25	(0.00)	1,256.25
				Invoice Total		3,500.62
569732	11/02/2016	5025280-0001	Case Administration	15,520.00	(15,520.00)	0.00
569732	11/02/2016	5025280-0002	Asset Analysis and Recovery	152.50	(152.50)	0.00
569732	11/02/2016	5025280-0008	Claims Administration and Objections	960.00	(960.00)	0.00
569732	11/02/2016	5025280-0011	Employment and Fee Applications	0.00	(0.00)	0.00
569732	11/02/2016	5025280-0013	Financing and Cash Collateral	0.00	(0.00)	0.00
569732	11/02/2016	5025280-0014	Litigation; Contested Matters and Adversary Proceedings	7,359.30	(2,301.66)	5,057.64
569732	11/02/2016	5025280-0018	Plan and Disclosure Statement	1,253.75	(0.00)	1,253.75
569732	11/02/2016	5025280-0019	D&O Policy	0.00	(0.00)	0.00
				Invoice Total		6,311.39
569733	11/02/2016	5025280-0001	Case Administration	13,223.01	(13,223.01)	0.00
569733	11/02/2016	5025280-0002	Asset Analysis and Recovery	1,464.00	(1,464.00)	0.00
569733	11/02/2016	5025280-0004	Assumption and Rejection of Leases and Contracts	722.50	(722.50)	0.00
569733	11/02/2016	5025280-0014	Litigation; Contested Matters and Adversary Proceedings	1,500.25	(1,500.25)	0.00
569733	11/02/2016	5025280-0015	Meetings and Communications with Creditors and Committee	1,296.25	(1,296.25)	0.00
569733	11/02/2016	5025280-0018	Plan and Disclosure Statement	16,192.50	(7,909.30)	8,283.20
569733	11/02/2016	5025280-0019	D&O Policy	0.00	(0.00)	0.00

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<u>Invoice Number</u>	<u>Invoice Date</u>	<u>Matter Number</u>	<u>Matter Description</u>	<u>Original Amount</u>	<u>Payments</u>	<u>Balance Due</u>
				Invoice Total		8,283.20
569753	11/02/2016	5025280-0001	Case Administration	18,835.25	(18,835.25)	0.00
569753	11/02/2016	5025280-0002	Asset Analysis and Recovery	976.00	(976.00)	0.00
569753	11/02/2016	5025280-0004	Assumption and Rejection of Leases and Contracts	8,109.25	(8,109.25)	0.00
569753	11/02/2016	5025280-0007	Business Operations	427.00	(427.00)	0.00
569753	11/02/2016	5025280-0011	Employment and Fee Applications	213.50	(213.50)	0.00
569753	11/02/2016	5025280-0012	Objections to Employment and Fee Applications	1,525.00	(1,525.00)	0.00
569753	11/02/2016	5025280-0013	Financing and Cash Collateral	671.00	(671.00)	0.00
569753	11/02/2016	5025280-0014	Litigation; Contested Matters and Adversary Proceedings	30.50	(30.50)	0.00
569753	11/02/2016	5025280-0015	Meetings and Communications with Creditors and Committee	212.50	(212.50)	0.00
569753	11/02/2016	5025280-0018	Plan and Disclosure Statement	13,299.75	(2,224.81)	11,074.94
				Invoice Total		11,074.94
572575	11/21/2016	5025280-0001	Case Administration	13,090.50	(13,090.50)	0.00
572575	11/21/2016	5025280-0002	Asset Analysis and Recovery	494.10	(115.87)	378.23
572575	11/21/2016	5025280-0011	Employment and Fee Applications	1,152.90	(0.00)	1,152.90
572575	11/21/2016	5025280-0014	Litigation; Contested Matters and Adversary Proceedings	2,337.30	(0.00)	2,337.30
572575	11/21/2016	5025280-0015	Meetings and Communications with Creditors and Committee	439.20	(0.00)	439.20
572575	11/21/2016	5025280-0018	Plan and Disclosure Statement	94.50	(0.00)	94.50
				Invoice Total		4,402.13
				Outstanding Total		33,572.28

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SUMMARY OF INVOICE

FOR PERIOD ENDED 11/30/2016
(SEE DETAIL ATTACHED)

<u>Matter Number</u>	<u>Matter Description</u>	<u>Fees</u>	<u>Discount</u>	<u>Costs</u>	<u>Total</u>
5025280-0001	Case Administration	8,069.00	(1,210.35)	0.00	6,858.65
5025280-0002	Asset Analysis and Recovery	61.00	(9.15)	0.00	51.85
5025280-0004	Assumption and Rejection of Leases and Contracts	122.00	(18.30)	0.00	103.70
5025280-0011	Employment and Fee Applications	488.00	(73.20)	0.00	414.80
5025280-0012	Objections to Employment and Fee Applications	30.50	(4.58)	0.00	25.92
5025280-0014	Litigation; Contested Matters and Adversary Proceedings	5,506.25	(825.94)	0.00	4,680.31
5025280-0015	Meetings and Communications with Creditors and Committee	9,477.50	(1,421.62)	0.00	8,055.88
5025280-0018	Plan and Disclosure Statement	18,338.75	(2,750.81)	0.00	15,587.94
5025280-0019	D&O Policy	892.50	(133.88)	0.00	758.62
Invoice Total					36,537.67

Trust Balance	0.00
Other Unapplied Payments	0.00

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Re: File 5025280-0001

Case Administration

Invoice for period ended 11/30/2016

FOR SERVICES RENDERED

<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/1/2016	PAP	Review Debtor's objection to UCC's application to employ a financial consultant.	0.20	82.00
11/2/2016	PAP	Call from Mr. Burghardt regarding insurance declaratory judgment action and anticipated motion for relief from stay.	0.50	205.00
11/2/2016	PAP	Voice message to Mr. Goldstein regarding call with Mr. Burghardt.	0.10	NO CHARGE
11/2/2016	PAP	Call with Mr. Goldstein regarding insurance issues and possible settlement meeting on November 11, 2016 with debtor.	0.30	123.00
11/3/2016	PAP	Review and calendar notice of hearing on UCC's application to employ financial advisor.	0.10	NO CHARGE
11/3/2016	PAP	Review and calendar notice of hearing on Debtor's Rule 2004 motion and objection.	0.10	NO CHARGE
11/4/2016	PAP	Review emails regarding legal research and upcoming meeting.	0.40	164.00
11/7/2016	PAP	Review status of upcoming hearing on remand in HTMS removal proceedings.	0.30	123.00
11/7/2016	SJG	Review issues concerning status of bankruptcy case.	2.20	935.00
11/8/2016	PAP	Review Mr. Goldstein's agenda regarding upcoming call with counsel for members of UCC.	0.10	41.00
11/9/2016	PAP	Attend telephonic hearing on removal of adversary proceeding.	0.50	NO CHARGE
11/10/2016	PAP	Brief review of District's response to UCC's requests for documents.	0.20	82.00
11/11/2016	PAP	Meeting to prepare for conference with Debtor, attorneys for tort lawyers, and others.	0.50	205.00
11/11/2016	PAP	Conference with Debtor's counsel, tort lawyers, and others at Markus Williams.	3.50	1,435.00
11/11/2016	PAP	Conference with tort lawyers regarding next steps.	1.00	410.00
11/11/2016	PAP	Conference regarding strategy for HTMS.	0.40	164.00
11/14/2016	PAP	Review email regarding strategy on HTMS.	0.10	41.00

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11/14/2016	PAP	Call regarding same.	0.20	82.00
11/14/2016	PAP	Leave messages for Mr. Smiley and Mr. Birnberg regarding settlement and timing.	0.20	82.00
11/15/2016	PAP	Exchange emails regarding setting up conference call with HTMS.	0.20	82.00
11/15/2016	PAP	Email to attorneys for HTMS regarding conference call.	0.20	82.00
11/16/2016	PAP	Exchange emails regarding Debtor's position on interim fees.	0.30	NO CHARGE
11/16/2016	PAP	Call regarding new offer from Debtor.	0.30	123.00
11/18/2016	PAP	Call regarding status of negotiations with Debtor and District and regarding upcoming call with HTMS.	0.30	123.00
11/21/2016	PAP	Conference call with attorneys for HTMS.	0.30	123.00
11/21/2016	PAP	Review insurance cases.	0.40	164.00
11/21/2016	PAP	Call to discuss insurance issues.	0.40	164.00
11/22/2016	PAP	Review recent emails with Mr. Royal and counsel for tort claimants regarding proposed plan.	0.40	164.00
11/22/2016	PAP	Review orders continuing hearing on Debtor's motion for Rule 2004 exam of insurance companies and UCC's motion to employ FA.	0.10	NO CHARGE
11/22/2016	PAP	Review order rescheduling hearing on relief from stay.	0.10	NO CHARGE
11/22/2016	PAP	Research on Section 363(e)(1) issues regarding insurance companies' motion for relief from stay.	0.30	123.00
11/22/2016	PAP	Call regarding relief from stay issues.	0.10	41.00
11/25/2016	PAP	Further research regarding Wyoming law on insurance bad faith.	0.70	287.00
11/27/2016	PAP	Review draft of plan term sheet.	0.40	164.00
11/27/2016	PAP	Collect and review various insurance policies and review emails regarding insurance issues.	1.20	492.00
11/27/2016	PAP	Emails regarding upcoming conference calls.	0.30	123.00
11/28/2016	PAP	Conference call regarding insurance overview.	1.00	410.00
11/28/2016	PAP	Follow-up call regarding Section 109 issue.	0.10	41.00
11/28/2016	PAP	Send Wyoming insurance case with explanatory email.	0.30	123.00

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11/28/2016	PAP	Review emails from Mr. Smiley with insurance policies and forward to Mr. Pickens.	0.20	82.00
11/28/2016	PAP	Brief review of financial reports from HTMS.	0.20	82.00
11/28/2016	PAP	Conference call with tort lawyers and Mr. Royal regarding draft plan term sheet.	0.80	328.00
11/29/2016	PAP	Review revised term sheet, make comments, and send email regarding same.	1.00	410.00
11/29/2016	PAP	Review Mr. Krause's comments on draft term sheet.	0.10	41.00
11/30/2016	PAP	Review series of emails to attorneys for Debtor, HTMS, and tort claimants regarding new plan term sheet and settlement prospects.	0.30	123.00
<i>Less 15% Courtesy Discount</i>				(1,210.35)

Total Services

6,858.65

TOTAL FOR FILE 5025280-0001

6,858.65

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Re: File 5025280-0002 Asset Analysis and Recovery

Invoice for period ended 11/30/2016

FOR SERVICES RENDERED

<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/10/2016	JNC	Review e-mail and documents from counsel for the District.	0.20	61.00
<i>Less 15% Courtesy Discount</i>				(9.15)
Total Services				<hr/> 51.85
TOTAL FOR FILE 5025280-0002				<hr/> 51.85

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Re: File 5025280-0004 Assumption and Rejection of Leases and Contracts

Invoice for period ended 11/30/2016

FOR SERVICES RENDERED

<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/28/2016	JNC	E-mail regarding procedures and strategy for potential supplemental objection.	0.30	91.50
11/30/2016	JNC	E-mail regarding supplemental objection.	0.10	30.50
<i>Less 15% Courtesy Discount</i>				(18.30)
Total Services				<hr/> 103.70
TOTAL FOR FILE 5025280-0004				<hr/> 103.70

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Re: File 5025280-0011 Employment and Fee Applications

Invoice for period ended 11/30/2016

FOR SERVICES RENDERED

<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/2/2016	JNC	Finalize interim fee statements for June, July, August and September.	0.10	30.50
11/16/2016	JNC	Review brief in support of application to employ EA.	0.30	91.50
11/17/2016	JNC	Review Bank's limited objection to EA application.	0.10	30.50
11/21/2016	JNC	E-mailing with all counsel regarding continuance of hearing on application to employ EA; Draft motion to continue hearing.	0.70	213.50
11/21/2016	JNC	Edit and revise October interim monthly statements and service packet; E-mailing with Mr. Hunsiker regarding same.	0.20	61.00
11/22/2016	JNC	Draft proposed order continuing hearing on application to employ EA.	0.20	61.00
Less 15% Courtesy Discount				(73.20)
Total Services				414.80
TOTAL FOR FILE 5025280-0011				414.80

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Re: File 5025280-0012 Objections to Employment and Fee Applications

Invoice for period ended 11/30/2016

FOR SERVICES RENDERED

<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/2/2016	JNC	Review debtor's objection to application to employ EisnerAmper.	0.10	30.50
<i>Less 15% Courtesy Discount</i>				(4.58)

Total Services	<hr/>	25.92
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TOTAL FOR FILE 5025280-0012	<hr/>	25.92
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Re: File 5025280-0014 Litigation; Contested Matters and Adversary Proceedings

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FOR SERVICES RENDERED

<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/1/2016	JNC	Review insurance companies joint motion for relief from the automatic stay; Review Debtor's Motion for 2004 examinations.	0.50	152.50
11/1/2016	SJG	Telephone calls with creditors concerning status.	0.25	106.25
11/2/2016	JFH	Review and legal analysis of Bankruptcy code and nationwide court opinions re: issue re: whether a governmental entity can be an insider for purposes of Bankruptcy.	0.90	220.50
11/3/2016	JNC	Review objection to Debtor's 2004; Review e-mails with Mr. Caby regarding requests for documents; Review District's objection to application to employ EisnerAmper.	0.50	152.50
11/8/2016	JFH	Review and legal analysis of appellate opinions and analysis.	1.10	269.50
11/8/2016	JFH	Review and legal analysis of Wyoming public records regarding legislative history.	2.10	514.50
11/8/2016	JFH	Additional review and legal analysis of Bankruptcy code and nationwide appellate opinions regarding issue of whether a governmental entity may be an insider for purposes of Bankruptcy.	2.70	661.50
11/8/2016	JFH	Review and legal analysis of Wyoming statutes and appellate opinions.	0.90	220.50
11/9/2016	JNC	Hearing on removal and abstention issues.	0.60	183.00
11/9/2016	JFH	Review and legal analysis of appellate opinions regarding issue of nationwide appellate opinions regarding issue of fraudulent transfers.	1.70	416.50
11/10/2016	JFH	Continue review and legal analysis of nationwide appellate opinions regarding issues of a fraudulent transfer.	4.50	1,102.50
11/11/2016	JFH	Review of WARN Act.	1.10	269.50
11/14/2016	JFH	Continue review and legal analysis of nationwide appellate opinions regarding issue of fraudulent transfers.	4.40	1,078.00
11/14/2016	JFH	Telephone conference regarding issues related to WARN Act and fraudulent transfers.	0.40	98.00
11/17/2016	JNC	Review joinder in Debtor's objection to motion to lift automatic stay.	0.10	30.50
11/17/2016	JNC	Review debtor's brief in support of 2004 examination.	0.10	30.50

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Less 15% Courtesy Discount (825.94)

Total Services 4,680.31

TOTAL FOR FILE 5025280-0014 4,680.31

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Re: File 5025280-0015

Meetings and Communications with Creditors and Committee

Invoice for period ended 11/30/2016

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<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/4/2016	SJG	Telephone calls from creditors and review issues concerning status.	1.25	531.25
11/9/2016	SJG	Continued discussions with members of creditors' committee with respect to meeting in Denver.	3.50	1,487.50
11/13/2016	SJG	Review documents and issues and follow-up matters with respect to meeting with debtor.	1.00	425.00
11/14/2016	SJG	Telephone calls from creditors.	0.90	382.50
11/15/2016	SJG	Telephone calls with respect to agreement with debtor.	2.40	1,020.00
11/16/2016	SJG	Numerous conference calls and review issues with respect to potential settlement with debtor and review insurance policies.	7.35	3,123.75
11/17/2016	SJG	Conference call with committee and representatives with respect to status.	1.50	637.50
11/18/2016	SJG	Continued discussions and conferences with clients with respect to settlement.	4.40	1,870.00
<i>Less 15% Courtesy Discount</i>				(1,421.62)
Total Services				8,055.88
TOTAL FOR FILE 5025280-0015				8,055.88

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Re: File 5025280-0018 Plan and Disclosure Statement

Invoice for period ended 11/30/2016

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<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/2/2016	SJG	Conferences and review issues with respect to potential agreement with debtor concerning plan.	4.80	2,040.00
11/3/2016	SJG	Review issues with respect to status and with respect to potential agreement with debtor.	5.15	2,188.75
11/8/2016	SJG	Preparation for meetings in Denver with debtor.	5.60	2,380.00
11/10/2016	SJG	Conferences and review issues and documents with respect to meeting in Denver.	4.10	1,742.50
11/11/2016	SJG	Meetings in Denver with respect to potential settlement.	8.00	3,400.00
11/21/2016	SJG	Work on and review, revise and edit documents regarding plan term sheet.	3.50	1,487.50
11/23/2016	SJG	Telephone calls with clients with respect to status.	2.00	850.00
11/26/2016	SJG	Look at issues with respect to plan term sheet and review, revise and edit documents regarding same.	1.50	637.50
11/28/2016	SJG	Telephone calls and review, revise and edit documents with respect to plan term sheet and review issues with respect to insurance.	4.75	2,018.75
11/29/2016	SJG	Review, revise and edit documents with respect to plan term sheet.	1.25	531.25
11/30/2016	SJG	Review, revise and edit documents regarding plan term sheet and send same and review issues concerning HTMS potential settlement.	2.50	1,062.50

Less 15% Courtesy Discount (2,750.81)

Total Services 15,587.94

TOTAL FOR FILE 5025280-0018 15,587.94

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Re: File 5025280-0019 D&O Policy

Invoice for period ended 11/30/2016

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<u>Date</u>	<u>Tkpr</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
11/22/2016	SJG	Review insurance policies.	2.10	892.50
<i>Less 15% Courtesy Discount</i>				(133.88)

Total Services 758.62

TOTAL FOR FILE 5025280-0019 758.62

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TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Original</u> <u>Rate</u>	<u>Hours</u>	<u>Original Fees</u>	<u>Discount</u>	<u>Actual</u> <u>Rate</u>	<u>Actual Fees</u>	<u>Standard</u> <u>Rate</u>
Scott J. Goldstein	425.00	70.00	29,750.00	15.00%	361.25	25,287.50	500.00
Philip A. Pearlman	410.00	17.40	7,134.00	15.00%	348.50	6,063.90	410.00
Jamie N. Cotter	305.00	4.10	1,250.50	15.00%	259.25	1,062.92	305.00
Jacob F. Hollars	245.00	19.80	4,851.00	15.00%	208.25	4,123.35	245.00
Totals		111.30	42,985.50			36,537.67	